Global Price Management (GPM)

A New Class of Digital Solution for Forwarders



Today's customers want instant access to quotes online, competitive rates, accurate landed costs, and alternate shipping choices. To meet customer expectations, forwarders are turning to a new class of digital solution called Global Price Management (GPM) that can not only provide customers with self-service access to quote and book shipments, but that can offer value-added services, manage carrier allocation, and streamline labor intensive activities.

The Core Capabilities of Global Price Management



RATE MANAGEMENT

Controls and manages transport rates for ocean, air, and land in one global database



CARRIER DATA EXCHANGE

Connects directly to transportation providers to automatically receive contracts and updates



ALLOCATION MANAGEMENT

Manages ocean carrier allocations and ensures that bookings get onboard the right vessels



FFFFCTIVE PRICING

Easily coordinates go-to-market pricing strategies with extensive mark-up logic



DIGITAL FORWARDING

Provides digital tools to enable self-service customer quoting and booking



REPORTING

Analyzes data and interfaces information with existing BI tools to grasp trends



DATA MANAGEMENT

Better uses and repurposes information and improves internal data structures





API CONNECTIVITY

Uses APIs to interface data with TMS, CRM, or other systems



VGM INTEGRATION

Ensures seamless compliance with SOLAS VGM regulatory requirements



SPOT RATE MANAGEMENT

Receives instant quotes to compare contracted rates with available market levels



DETENTION & DEMURRAGE (D&D)

Manages D & D agreements and connects shipment information to prevent unwanted costs



CUSTOMER QUOTING

Creates customer quotes directly from GPM according to existing formats and business practices

Descartes advanced Global Price Management solution can help forwarders elevate their service offering and improve profitability. For more information, email info@descartes.com.